

**ACTUARIAL SOCIETY OF THE PHILIPPINES, INC.**  
**BALANCE SHEET**  
**AS OF APRIL 30, 2019**

|   | NOTES | Actual<br>2019<br>YTD April | Actual<br>2018<br>YTD April<br>(b) | Actual 2018/<br>Actual 2017<br>(a/b) | Audited<br>Actual<br>2018<br>YTD December<br>(c) | Actual 2018/<br>Actual 2017<br>(a/c) |
|---|-------|-----------------------------|------------------------------------|--------------------------------------|--|--------------------------------------|
| <b>ASSETS</b>   |       |                             |                                    |                                      |  |                                      |
| <b>Current Assets</b>   |       |                             |                                    |                                      |  |                                      |
| Cash and Cash Equivalents   | 1     | 9,973,715.88                | 10,253,362.31                      |                                      | 9,359,500.91                                     |                                      |
| Other current assets  | 2     | 201,916.76                  | 246,344.96                         |                                      | 251,302.22                                       |                                      |
| <b>Total current assets</b>                                       |       | <b>10,175,632.63</b>        | <b>10,499,707.27</b>               | <b>96.9%</b>                         | <b>9,610,803.13</b>                              | <b>105.9%</b>                        |
| <b>Noncurrent Assets</b>  |       |                             |                                    |                                      |  |                                      |
| Property and equipment - net                                      | 3     | 0.39                        | 6,198.53                           |                                      | 1,690.79   |                                      |
| Deferred Tax Asset  | 4     | 626,229.00                  | 534,307.00                         |                                      | 626,229.00                                       |                                      |
| <b>Total noncurrent assets</b>                                    |       | <b>626,229.39</b>           | <b>540,505.53</b>                  | <b>115.9%</b>                        | <b>627,919.79</b>                                | <b>99.7%</b>                         |
| <b>Total Assets</b>   |       | <b>10,801,862.02</b>        | <b>11,040,212.80</b>               | <b>97.8%</b>                         | <b>10,238,722.92</b>                             | <b>105.5%</b>                        |
| <b>LIABILITIES AND MEMBERS' EQUITY</b>                            |       |                             |                                    |                                      |  |                                      |
| <b>Liabilities</b>  |       |                             |                                    |                                      |  |                                      |
| Accounts payable  |       | 696,609.20                  | 769,878.36                         |                                      | 94,817.00  |                                      |
| Accrued expenses and other payables                               |       | 257.25                      | 25,615.47                          |                                      | 13,774.68  |                                      |
| Income Tax Payable  |       | (0.00)                      | (0.00)                             |                                      | 0.00   |                                      |
| <b>Total liabilities</b>  | 5     | <b>696,866.45</b>           | <b>795,493.83</b>                  | <b>87.6%</b>                         | <b>108,591.68</b>                                | <b>641.7%</b>                        |
| <b>Noncurrent Liability</b>                                       |       |                             |                                    |                                      |  |                                      |
| Accrued Benefit Cost  | 6     | 564,534.00                  | 370,629.00                         | 152.3%                               | 564,534.00                                       | 100.0%                               |
| <b>Members' Equity</b>  |       |                             |                                    |                                      |  |                                      |
| Members' equity   |       | 8,086,873.44                | 8,135,918.44                       |                                      | 8,086,873.44                                     |                                      |
| Education fund  |       | 1,478,723.00                | 1,478,723.00                       |                                      | 1,478,723.00                                     |                                      |
| Excess of receipts (expenses)<br>over expenses (receipts) Current | 7,8,9 | (25,135.73)                 | 259,448.53                         |                                      | -  |                                      |
| <b>Total members' equity</b>                                      |       | <b>9,540,460.72</b>         | <b>9,874,089.97</b>                | <b>96.6%</b>                         | <b>9,565,596.44</b>                              | <b>99.7%</b>                         |
| <b>Total liabilities and members' equity</b>                      |       | <b>10,801,861.16</b>        | <b>11,040,212.80</b>               | <b>97.8%</b>                         | <b>10,238,722.12</b>                             | <b>105.5%</b>                        |